## In Memory and Tribute Funds

In your capacity as a solicitor, accountant or wealth advisor, you will no doubt come across cases where family and friends of people who have died wish to set up a fund in memory of their loved one. This is usually so that they can support issues close to the loved one's heart, or that link to the cause of their death. Funds like these enable family and friends to remember them in a special way.

As an alternative to setting up a new charitable trust through the Charity Commission, a named fund can be established with Suffolk Community Foundation whereby funds are raised for the cause and an agreement is established with the family as to how funds should be spent and the type of charity and community groups that they wish to benefit.

By doing this, the monies raised can be paid into the Suffolk Community Foundation named fund and will be tax efficient, as Gift Aid can be claimed as appropriate.

This is a low cost solution for a family and can be set up immediately, without any need to register as a charity or select trustees (with all the statutory obligations that carries) at what might be a very difficult and emotional time for those involved.

## Peter & Dorothy Meade Grantmaking Fund

Peter and Dorothy Meade loved Suffolk and spent much time in the county. When Dorothy died at the end of 2012, her daughter, Clare Meade, wanted to leave a legacy in her parents names, so she established a fund in their memory to provide ongoing support to individuals and projects working in Suffolk to combat inequality. Clare, along with her husband, helped establish the Yard Project in Lowestoft, which ten years ago was given one of Suffolk Community Foundation's first ever grants.



I'm sure they would be very pleased to know that there is a legacy that will go on helping people in Suffolk. It is only a small contribution but hopefully the grants will provide a much needed boost to projects, just as the grants we received at The Yard Project did

Clare Meade

